

GamaLife Multinvest

GamaLife Multinvest - Linea Comfort

	Peso	ISIN	Divisa	Rendimenti Annualizzati			
BSF ESG Fixed Income Strategies A2 EUR	19,76%	LU0438336264	Euro	Dato: Rendimento			
R-co Conviction Credit Euro C EUR	17,66%	FR0007008750	Euro				
DWS Invest ESG Euro Bonds (Short) TFC	11,61%	LU1663869268	Euro				
PIMCO GIS Divers Inc Instl EURH Acc	11,17%	IE00B1JC0H05	Euro				
BNP Paribas Global Bond Opps I C	10,72%	LU0823392054	Euro	1 Anno	2 Anni	3 Anni	
CT (Lux) Global Focus ZE	9,45%	LU1433070429	Euro				
MS INV F US Advantage ZH EUR	6,51%	LU0360484769	Euro				
BGF Continental Eurp Flex I2	4,98%	LU0888974473	Euro				
Vontobel EM Debt HI Hdg EUR	4,22%	LU0926440222	Euro				
Nordea 1 - Eur HY Sust Str Bond BI EUR	3,90%	LU1927799012	Euro				
GamaLife Multinvest - Linea Comfort				4,84	6,46	4,58	

GamaLife Multinvest - Linea Melody

	Peso	ISIN	Divisa	Rendimenti Annualizzati			
R-co Conviction Credit Euro C EUR	17,56%	FR0007008750	Euro	Dato: Rendimento			
BSF ESG Fixed Income Strategies A2 EUR	15,72%	LU0438336264	Euro				
CT (Lux) Global Focus ZE	13,58%	LU1433070429	Euro				
PIMCO GIS Divers Inc Instl EURH Acc	10,10%	IE00B1JC0H05	Euro				
MS INV F US Advantage ZH EUR	9,72%	LU0360484769	Euro	1 Anno	2 Anni	3 Anni	
BNP Paribas Global Bond Opps I C	9,69%	LU0823392054	Euro				
DWS Invest ESG Euro Bonds (Short) TFC	8,66%	LU1663869268	Euro				
Nordea 1 - Eur HY Sust Str Bond BI EUR	5,82%	LU1927799012	Euro				
BGF Continental Eurp Flex I2	4,95%	LU0888974473	Euro				
Vontobel EM Debt HI Hdg EUR	4,20%	LU0926440222	Euro				
GamaLife Multinvest - Linea Melody				5,21	7,44	5,63	

GamaLife Multinvest - Linea Bilanciata ESG

	Peso	ISIN	Divisa	Rendimenti Annualizzati			
Wellington Gbl Quality Gr EUR N Ac	20,97%	LU1334725337	Euro	Dato: Rendimento			
BSF ESG Fixed Income Strategies A2 EUR	19,33%	LU0438336264	Euro				
MS INV F US Advantage ZH EUR	14,87%	LU0360484769	Euro				
DWS Invest Corporate Green Bonds TFC	11,51%	LU1956017633	Euro	1 Anno	2 Anni	3 Anni	
DWS Invest ESG Euro Bonds (Short) TFC	7,57%	LU1663869268	Euro				
BGF Continental Eurp Flex I2	6,82%	LU0888974473	Euro				
Robeco Global SDG Credits IH € Cap	5,83%	LU1811861431	Euro				
Nordea 1 - Eur HY Sust Str Bond BI EUR	5,72%	LU1927799012	Euro				
PIMCO GIS Em Mkts Bd ESG Ins EUR H Acc	4,11%	IE00BDSTPS26	Euro				
RBC Funds (Lux) - EM Eq O EUR	3,28%	LU1662744868	Euro				
GamaLife Multinvest - Linea Bilanciata ESG				3,79	9,65	7,43	

GamaLife Multinvest - Linea Swing

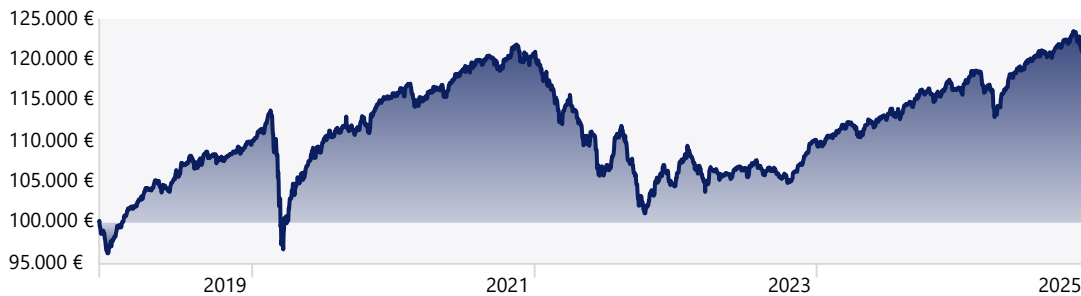
	Peso	ISIN	Divisa	Rendimenti Annualizzati			
CT (Lux) Global Focus ZE	22,41%	LU1433070429	Euro	Dato: Rendimento			
MS INV F US Advantage ZH EUR	21,06%	LU0360484769	Euro				
BGF Continental Eurp Flex I2	11,59%	LU0888974473	Euro				
PIMCO GIS Divers Inc Instl EURH Acc	9,85%	IE00B1JC0H05	Euro	1 Anno	2 Anni	3 Anni	
Nordea 1 - Eur HY Sust Str Bond BI EUR	7,57%	LU1927799012	Euro				
DWS Invest ESG Euro Bonds (Short) TFC	7,51%	LU1663869268	Euro				
Vontobel EM Debt HI Hdg EUR	6,14%	LU0926440222	Euro				
BSF ESG Fixed Income Strategies A2 EUR	4,79%	LU0438336264	Euro				
R-co Conviction Credit Euro C EUR	4,76%	FR0007008750	Euro				
RBC Funds (Lux) - EM Eq O EUR	4,33%	LU1662744868	Euro				
GamaLife Multinvest - Linea Swing				4,68	10,10	7,80	

Informazioni Generali

	Peso	Isin	Divisa	Lancio
BSF ESG Fixed Income Strategies A2 EUR	19,76%	LU0438336264	Euro	30/09/2009
R-co Conviction Credit Euro C EUR	17,66%	FR0007008750	Euro	29/12/2000
DWS Invest ESG Euro Bonds (Short) TFC	11,61%	LU1663869268	Euro	05/12/2017
PIMCO GIS Divers Inc Instl EURH Acc	11,17%	IE00B1JCOH05	Euro	14/02/2007
BNP Paribas Global Bond Opps I C	10,72%	LU0823392054	Euro	24/05/2013
CT (Lux) Global Focus ZE	9,45%	LU1433070429	Euro	07/07/2016
MS INV US Advantage ZH EUR	6,51%	LU0360484769	Euro	04/11/2008
BGF Continental Eurp Flex I2	4,98%	LU0888974473	Euro	20/02/2013
Vontobel EM Debt HI Hdg EUR	4,22%	LU0926440222	Euro	15/05/2013
Nordea 1 - Eur HY Sust Str Bond BI EUR	3,90%	LU1927799012	Euro	15/01/2019

Total Return

Time Period: 30/11/2018 to 30/11/2025

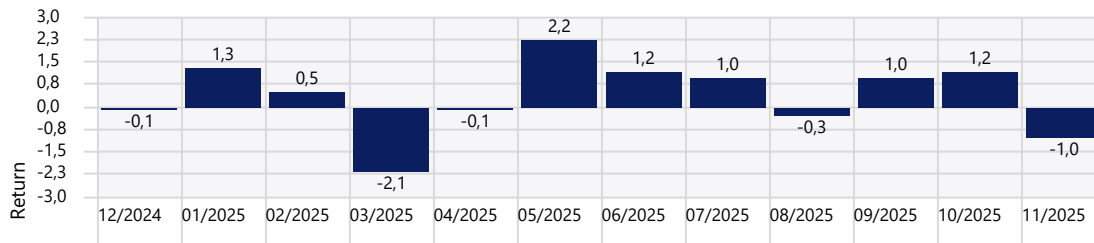


Statistiche 1 Anno

Orizzonte Temporale: 01/12/2024 to 30/11/2025

Standard Deviation	3,70
Rendimento	4,84
Indice di Sharpe	0,82
Indice di Sortino	0,92
Best Month %	2,22
Worst Month %	-2,14
Best Quarter %	3,34
Worst Quarter %	-0,32

Rendimento Mensile



Statistiche 2 Anni

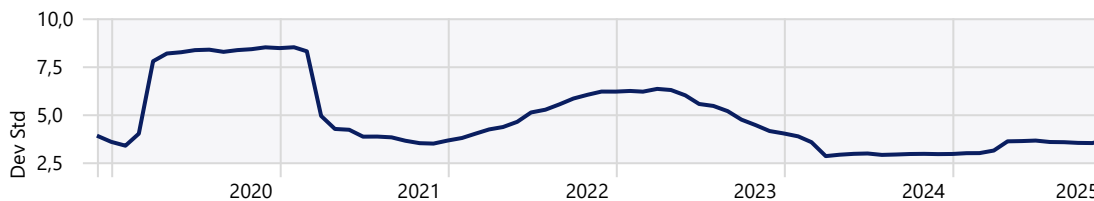
Orizzonte Temporale: 01/12/2023 to 30/11/2025

Standard Deviation	3,35
Rendimento annualizzato	6,46
Indice di Sharpe	1,18
Indice di Sortino	1,37
Best Month %	2,24
Worst Month %	-2,14
Best Quarter %	3,34
Worst Quarter %	-0,32

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1,31	0,55	-2,14	-0,10	2,22	1,20	0,99	-0,30	0,99	1,20	-1,00		4,95
2024	0,35	0,55	1,02	-1,31	0,88	0,93	0,99	0,76	1,11	-1,11	1,46	-0,11	5,62
2023	3,38	-1,53	0,08	-0,44	0,10	0,54	0,97	-0,90	-0,97	-0,31	2,27	2,24	5,46
2022	-2,27	-2,53	-0,16	-2,25	-1,27	-4,55	4,39	-2,23	-5,42	1,52	2,98	-2,16	-13,49
2021	-0,33	-1,09	0,97	0,80	0,72	1,35	0,50	0,73	-1,07	1,19	-0,40	0,79	4,21
2020	1,29	-2,11	-7,25	4,53	2,16	1,49	1,29	1,12	-0,35	-0,40	3,44	0,92	5,76
2019	2,78	1,59	2,08	1,30	-1,24	2,04	1,66	0,58	0,03	-0,24	0,96	0,36	12,49
2018												-2,60	

Volatilita' 1 anno

Rolling Window: 1 Anno 1 Mese shift



Asset Allocation

Data Portafoglio: 30/11/2025



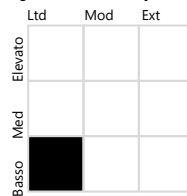
Equity Investment Style

	Valore	Blend	Crescita		
Large	7,1	33,7	41,1	Giant	45,65
				Large	33,86
Mid	3,1	5,2	7,9	Mid	18,48
				Small	2,01
Small	0,0	1,1	0,7	Micro	0,00

Market Cap Breakdown

Fixed Income Investment Style

Morningstar Fixed Income Style Box™



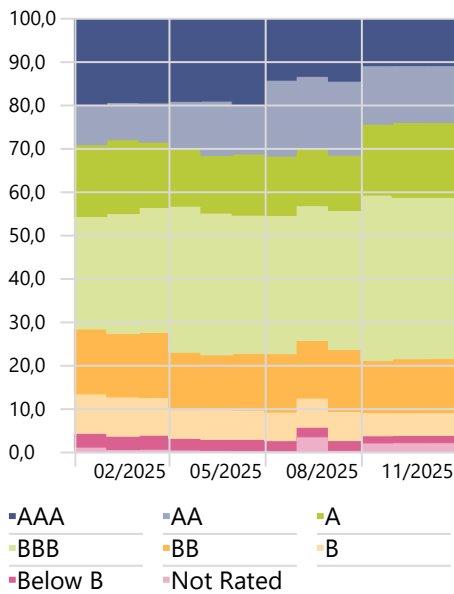
Average Eff Maturity (Yrs)

Qualita' del Credito media

A

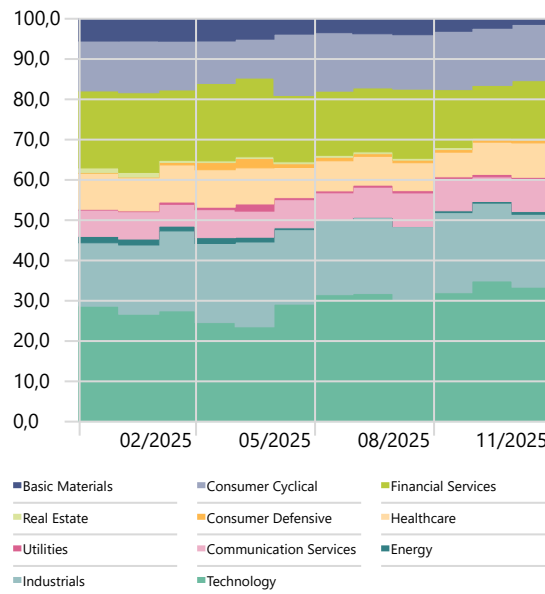
Qualità del credito

Time Period: 01/12/2024 to 30/11/2025



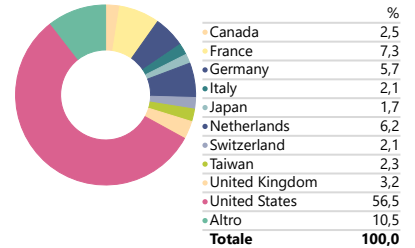
Settori Equity

Time Period: 01/12/2024 to 30/11/2025



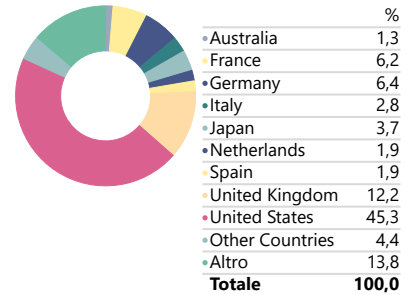
Equity Country - Top 10

Data Portafoglio: 30/11/2025



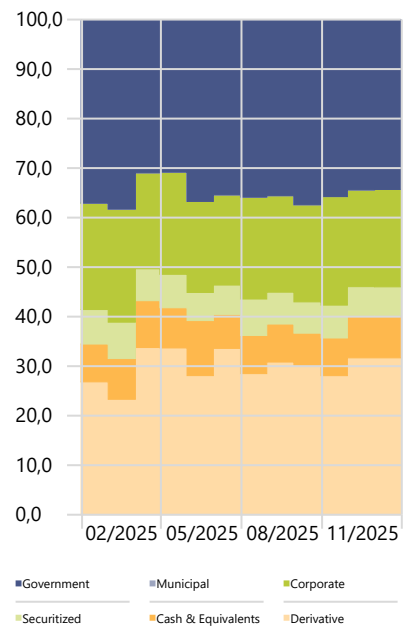
Fixed Income Country - Top 10

Data Portafoglio: 30/11/2025



Settori Fixed Income

Time Period: 01/12/2024 to 30/11/2025



Informazioni Generali

	Peso	Isin	Divisa	Lancio
R-co Conviction Credit Euro C EUR	17,56%	FR0007008750	Euro	29/12/2000
BSF ESG Fixed Income Strategies A2 EUR	15,72%	LU0438336264	Euro	30/09/2009
CT (Lux) Global Focus ZE	13,58%	LU1433070429	Euro	07/07/2016
PIMCO GIS Divers Inc Instl EURH Acc	10,10%	IE00B1JC0H05	Euro	14/02/2007
MS INVF US Advantage ZH EUR	9,72%	LU0360484769	Euro	04/11/2008
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DWS Invest ESG Euro Bonds (Short) TFC	8,66%	LU1663869268	Euro	05/12/2017
Nordea 1 - Eur HY Sust Str Bond BI EUR	5,82%	LU1927799012	Euro	15/01/2019
BGF Continental Eurp Flex I2	4,95%	LU0888974473	Euro	20/02/2013
Vontobel EM Debt HI Hdg EUR	4,20%	LU0926440222	Euro	15/05/2013

Total Return

Time Period: 30/11/2018 to 30/11/2025

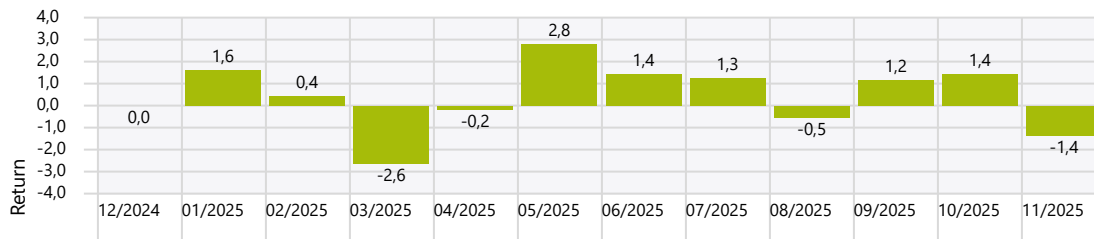


Statistiche 1 Anno

Orizzonte Temporale: 01/12/2024 to 30/11/2025

Standard Deviation	4,61
Rendimento	5,21
Indice di Sharpe	0,76
Indice di Sortino	0,85
Best Month %	2,75
Worst Month %	-2,63
Best Quarter %	3,92
Worst Quarter %	-0,64

Rendimento Mensile



Statistiche 2 Anni

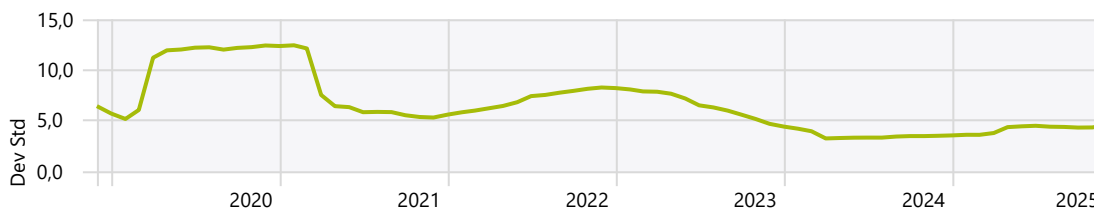
Orizzonte Temporale: 01/12/2023 to 30/11/2025

Standard Deviation	4,12
Rendimento annualizzato	7,44
Indice di Sharpe	1,24
Indice di Sortino	1,43
Best Month %	2,75
Worst Month %	-2,63
Best Quarter %	3,92
Worst Quarter %	-0,64

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1,61	0,43	-2,63	-0,24	2,75	1,38	1,25	-0,55	1,18	1,43	-1,40		5,21
2024	0,58	1,23	1,21	-1,39	0,98	1,18	0,77	0,80	1,08	-1,11	1,77	0,00	7,27
2023	4,20	-1,91	0,23	-0,14	0,61	0,78	0,97	-0,92	-1,21	-0,44	2,56	2,29	7,09
2022	-3,33	-1,70	0,62	-2,64	-2,01	-5,75	5,15	-2,48	-5,34	1,75	3,84	-2,48	-14,02
2021	-0,11	-0,46	1,50	1,16	1,09	0,51	0,36	0,97	-1,85	2,11	-0,62	1,09	5,83
2020	0,88	-3,19	-8,19	6,02	2,39	1,71	1,15	1,93	-0,49	-0,61	5,06	1,66	7,84
2019	4,97	2,46	2,61	1,99	-2,35	2,73	2,10	0,28	0,50	-0,18	1,47	0,79	18,61
2018												-4,69	

Volatilita' 1 anno

Rolling Window: 1 Anno 1 Mese shift



Asset Allocation

Data Portafoglio: 30/11/2025

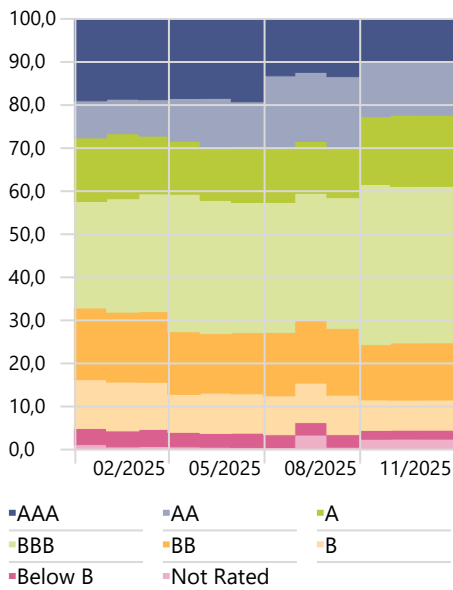


Equity Investment Style

	Valore	Blend	Crescita	Market Cap Breakdown	
Large	6,7	33,6	40,8	Giant	45,77
				Large	32,60
Mid	3,4	5,4	8,1	Mid	19,49
				Small	2,14
Small	0,0	1,3	0,7	Micro	0,00

Qualità del credito

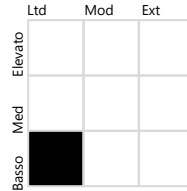
Time Period: 01/12/2024 to 30/11/2025



	%
Global Flexible Bond - EUR Hedged	35,5
EUR Corporate Bond	17,6
Azionari Internazionali Large Cap Growth	13,6
Altre Azioni	9,7
EUR Diversified Bond - Short Term	8,7
EUR High Yield Bond	5,8
Europe ex-UK Equity	5,0
Global Emerging Markets Bond - EUR Hedged	4,2
Totale	100,0

Fixed Income Investment Style

Morningstar Fixed Income Style Box™



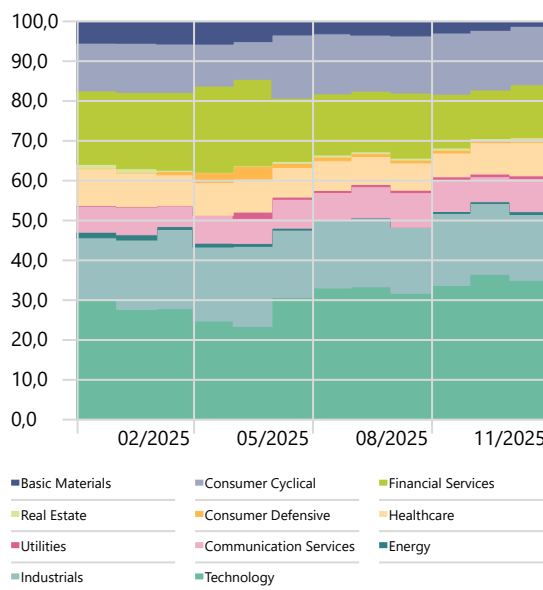
Average Eff Maturity (Yrs)

Qualità del Credito media

A

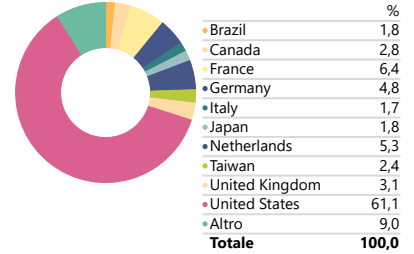
Settori Equity

Time Period: 01/12/2024 to 30/11/2025



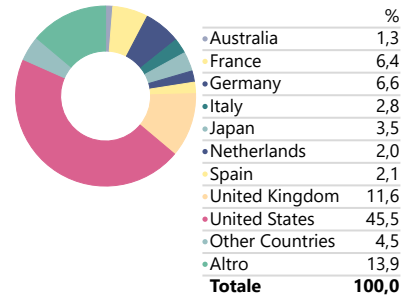
Equity Country - Top 10

Data Portafoglio: 30/11/2025



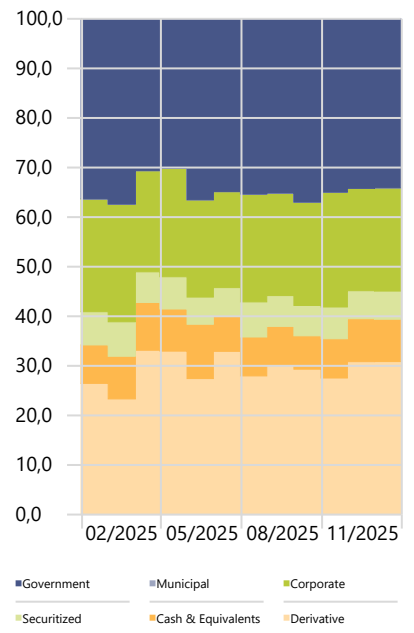
Fixed Income Country - Top 10

Data Portafoglio: 30/11/2025



Settori Fixed Income

Time Period: 01/12/2024 to 30/11/2025



GamaLife MultiInvest - Linea Bilanciata ESG

Informazioni Generali

	Peso	Isin	Divisa	Lancio
Wellington Gbl Quality Gr EUR N Ac	20,97%	LU1334725337	Euro	23/12/2015
BSF ESG Fixed Income Strategies A2 EUR	19,33%	LU0438336264	Euro	30/09/2009
MS INVF US Advantage ZH EUR	14,87%	LU0360484769	Euro	04/11/2008
DWS Invest Corporate Green Bonds TFC	11,51%	LU1956017633	Euro	15/03/2019
DWS Invest ESG Euro Bonds (Short) TFC	7,57%	LU1663869268	Euro	05/12/2017
BGF Continental Eurp Flex I2	6,82%	LU0888974473	Euro	20/02/2013
Robeco Global SDG Credits IH € Cap	5,83%	LU1811861431	Euro	16/05/2018
Nordea 1 - Eur HY Sust Str Bond BI EUR	5,72%	LU1927799012	Euro	15/01/2019
PIMCO GIS Em Mkts Bd ESG Ins EUR H Acc	4,11%	IE00BDSTPS26	Euro	16/10/2013
RBC Funds (Lux) - EM Eq O EUR	3,28%	LU1662744868	Euro	30/08/2017

Total Return

Time Period: 30/04/2021 to 30/11/2025

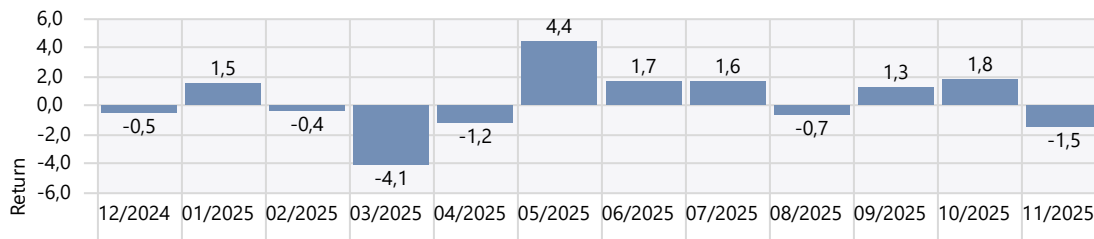


Statistiche 1 Anno

Orizzonte Temporale: 01/12/2024 to 30/11/2025

Standard Deviation	6,95
Rendimento	3,79
Indice di Sharpe	0,29
Indice di Sortino	0,33
Best Month %	4,40
Worst Month %	-4,07
Best Quarter %	4,81
Worst Quarter %	-3,04

Rendimento Mensile



Statistiche 2 Anni

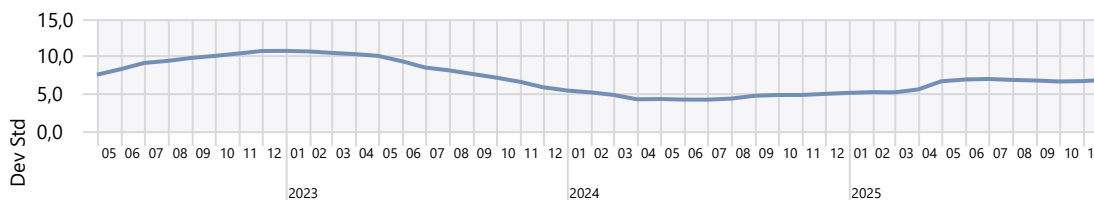
Orizzonte Temporale: 01/12/2023 to 30/11/2025

Standard Deviation	6,09
Rendimento annualizzato	9,65
Indice di Sharpe	1,26
Indice di Sortino	1,45
Best Month %	4,40
Worst Month %	-4,07
Best Quarter %	5,41
Worst Quarter %	-3,04

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1,51	-0,42	-4,07	-1,25	4,40	1,66	1,64	-0,68	1,27	1,84	-1,45		4,28
2024	1,47	2,01	1,84	-1,32	1,39	1,87	0,53	0,43	1,34	-0,40	3,09	-0,48	12,34
2023	4,33	-1,74	0,65	-0,60	1,36	1,13	1,51	-0,08	-1,24	-1,18	3,77	2,64	10,84
2022	-5,08	-2,92	0,56	-4,57	-1,31	-4,78	7,96	-2,60	-5,99	1,96	3,65	-4,52	-17,11
2021					-0,15	2,14	1,14	1,93	-2,28	2,88	-0,32	2,19	

Volatilità 1 anno

Rolling Window: 1 Anno 1 Mese shift



GamaLife MultInvest - Linea Bilanciata ESG

Asset Allocation

Data Portafoglio: 30/11/2025

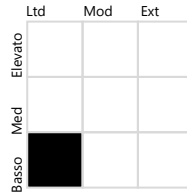


Equity Investment Style

	Valore	Blend	Crescita		
Large	8,1	33,8	36,9	Giant	45,68
				Large	30,11
Mid	4,1	5,4	8,9	Mid	21,17
				Small	3,01
Small	0,0	1,7	1,2	Micro	0,03

Fixed Income Investment Style

Morningstar Fixed Income Style Box™



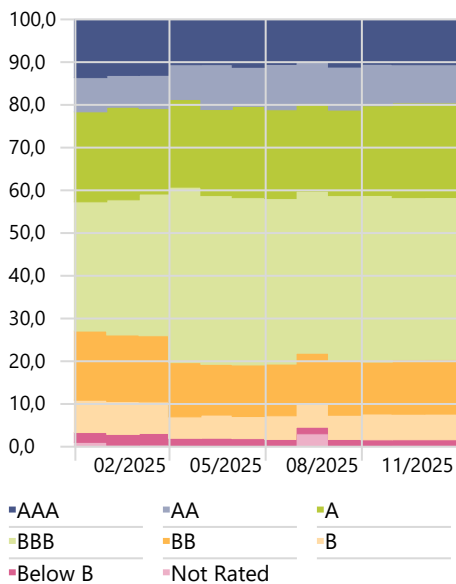
Average Eff Maturity (Yrs)

Qualita' del Credito media

A

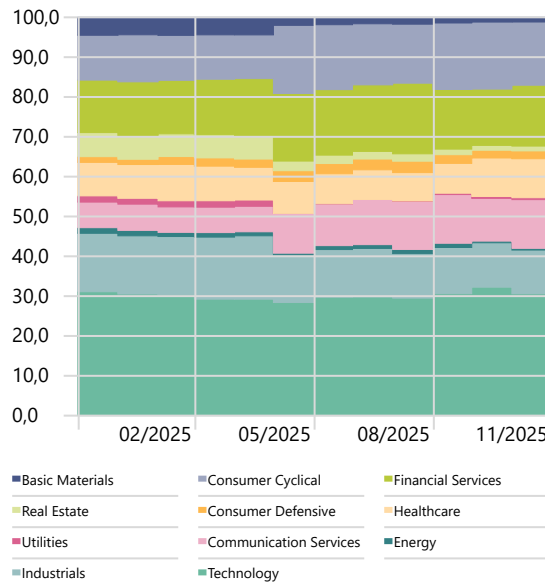
Qualità del credito

Time Period: 01/12/2024 to 30/11/2025



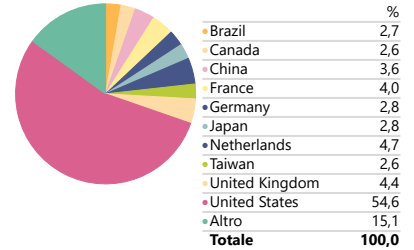
Settori Equity

Time Period: 01/12/2024 to 30/11/2025



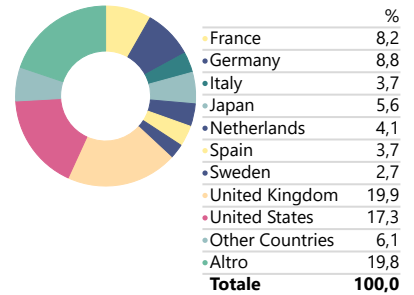
Equity Country - Top 10

Data Portafoglio: 30/11/2025



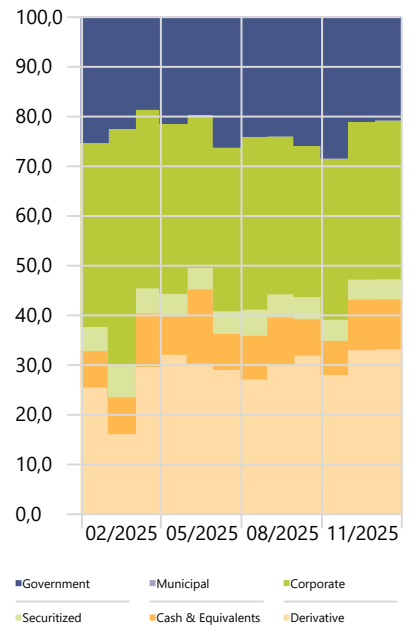
Fixed Income Country - Top 10

Data Portafoglio: 31/10/2025



Settori Fixed Income

Time Period: 01/12/2024 to 30/11/2025



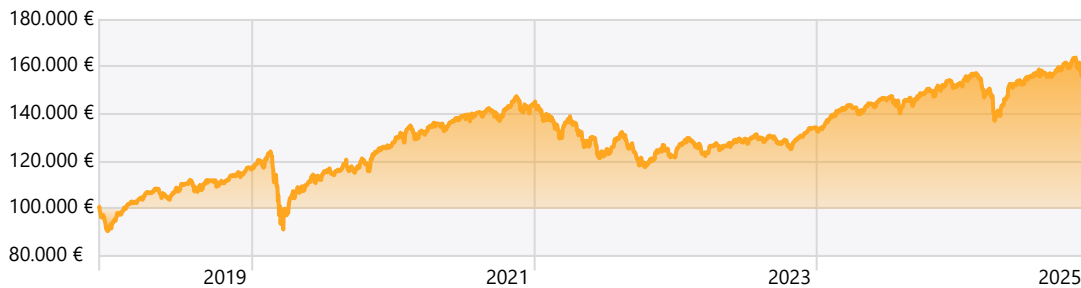
GamaLife MultInvest - Linea Swing

Informazioni Generali

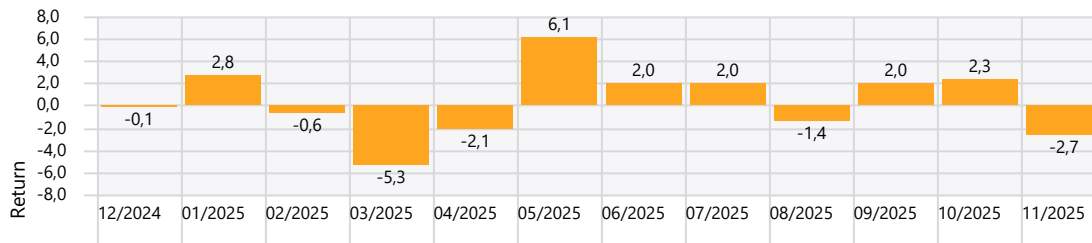
	Peso	Isin	Divisa	Lancio
CT (Lux) Global Focus ZE	22,41%	LU1433070429	Euro	07/07/2016
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RBC Funds (Lux) - EM Eq O EUR	4,33%	LU1662744868	Euro	30/08/2017

Total Return

Time Period: 30/11/2018 to 30/11/2025



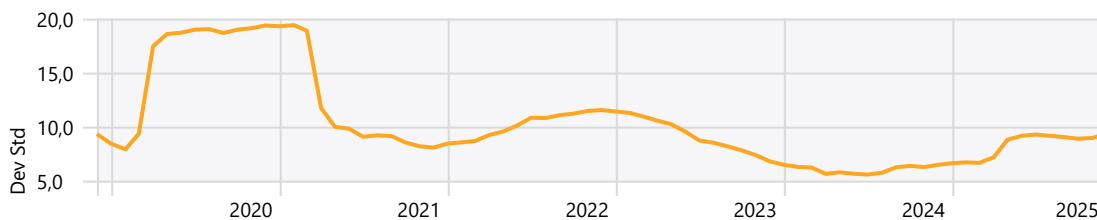
Rendimento Mensile



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	2,83	-0,63	-5,31	-2,10	6,12	2,05	2,03	-1,41	1,99	2,35	-2,66		4,84
2024	1,56	3,29	1,94	-1,83	1,28	2,38	-0,40	0,77	0,94	-0,62	3,15	-0,15	12,88
2023	5,34	-1,97	0,51	-0,07	1,01	1,61	1,43	-0,80	-2,02	-1,14	3,84	2,46	10,38
2022	-3,67	-2,58	0,91	-3,16	-1,57	-6,27	5,94	-2,38	-6,28	2,29	4,86	-4,08	-15,65
2021	0,02	1,05	2,61	1,86	0,84	1,74	0,34	1,78	-2,56	3,49	-1,12	2,20	12,81
2020	0,70	-5,25	-10,33	8,43	2,94	1,72	0,89	3,64	-0,87	-1,28	7,56	2,65	9,76
2019	6,44	3,36	3,26	2,68	-3,98	3,79	2,62	-0,27	1,25	-0,06	2,74	1,35	25,35
2018												-7,00	

Volatilità 1 anno

Rolling Window: 1 Anno 1 Mese shift



Statistiche 1 Anno

Orizzonte Temporale: 01/12/2024 to 30/11/2025

Standard Deviation	9,42
Rendimento	4,68
Indice di Sharpe	0,35
Indice di Sortino	0,39
Best Month %	6,12
Worst Month %	-5,31
Best Quarter %	6,02
Worst Quarter %	-3,25

Statistiche 2 Anni

Orizzonte Temporale: 01/12/2023 to 30/11/2025

Standard Deviation	8,12
Rendimento annualizzato	10,10
Indice di Sharpe	1,02
Indice di Sortino	1,17
Best Month %	6,12
Worst Month %	-5,31
Best Quarter %	6,94
Worst Quarter %	-3,25



GamaLife MultInvest - Linea Swing

Asset Allocation

Data Portafoglio: 30/11/2025

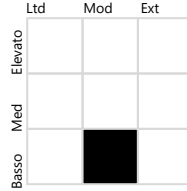


Equity Investment Style

	Valore	Blend	Crescita	Market Cap Breakdown	
Large	6,2	28,9	43,0	Giant	45,22
				Large	32,88
Mid	2,3	5,6	11,7	Mid	19,65
				Small	2,22
Small	0,0	2,0	0,2	Micro	0,03

Fixed Income Investment Style

Morningstar Fixed Income Style Box™



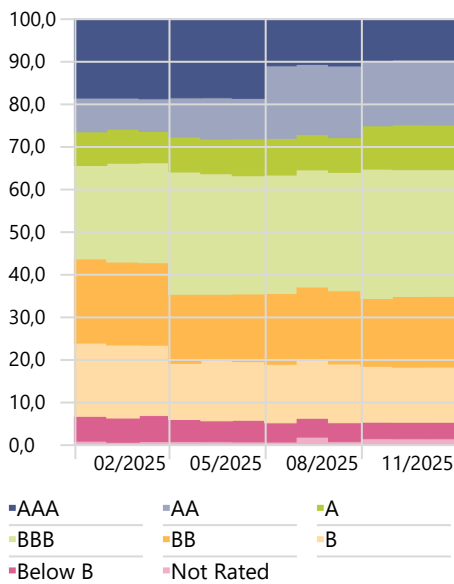
Average Eff Maturity (Yrs)

Qualita' del Credito media

A

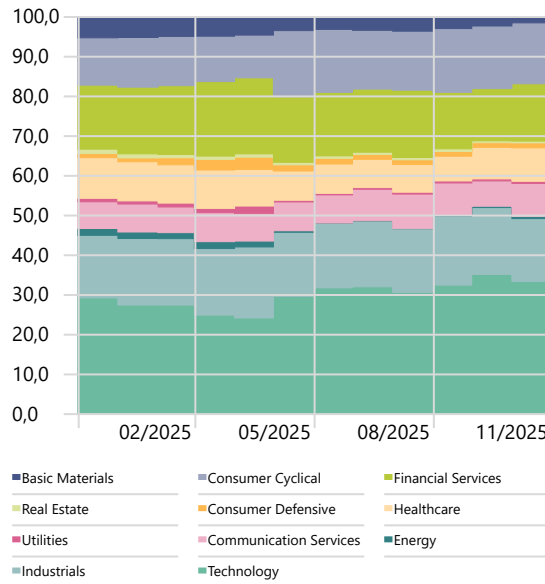
Qualità del credito

Time Period: 01/12/2024 to 30/11/2025



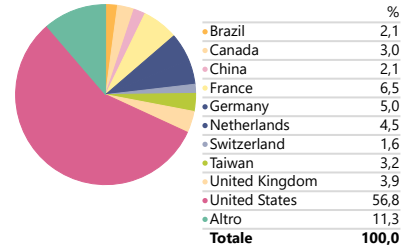
Settori Equity

Time Period: 01/12/2024 to 30/11/2025



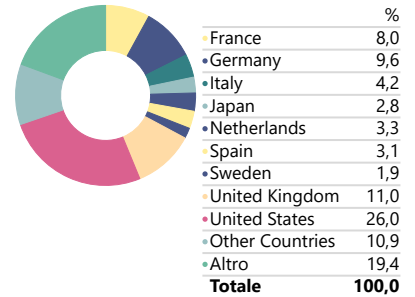
Equity Country - Top 10

Data Portafoglio: 31/10/2025



Fixed Income Country - Top 10

Data Portafoglio: 31/10/2025



Settori Fixed Income

Time Period: 01/12/2024 to 30/11/2025

